

Message Text

UNCLASSIFIED

PAGE 01 BUCAR 07259 081404Z

73

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W

----- 042969

R 081306Z DEC 76

FM AMEMBASSY BUCHAREST

TO USDOC WASHDC

INFO SECSTATE WASHDC 734

UNCLAS BUCHAREST 7259

E.O. 11652: N/A

TAGS: BGEN, BPRO, RO

SUBJ: REQUEST FOR ASSISTANCE: CARPCO

REF: (A) BUCHAREST 7184; (B) USDOC 20223

1. EMBASSY ECONOFF MET DECEMBER 8 WITH IMPEXMIN OFFICIAL LUCESCU AT LATTER'S REQUEST IN ORDER TO CLARIFY PROBLEM (REFTELS) AS IT CURRENTLY STANDS. CONTRACT, OR WHAT PURPORTS TO BE CONTRACT, WITH CARPCO STIPULATES 30 PERCENT DOWNPAYMENT (\$61,000), 65 PERCENT ON DELIVERY, WITH FINAL PAYMENT SIX MONTHS LATER. BANK GUARANTEE OF DELIVERY (NOT PERFORMANCE, AS INDICATED REF B) IS CONSIDERED BY IMPEXMIN NORMAL REQUIREMENT FOR SUCH CONTRACT TERMS AND GUARANTEE AGAINST BANKRUPTCY AND OTHER NON-DELIVERY REASONS IS NECESSARY. EMBOFF OBSERVED FROM ALLEGED CONTRACT THAT CARPCO'S MODIFICATIONS OF CONTRACT DID NOT ATTEMPT TO CHANGE THIS REQUIREMENT. ORIGINAL CARPCO ORDER WITH IMPEXMIN DID NOT CONTAIN GUARANTEE REQUIREMENT, BUT WAS FOR 100 PERCENT CASH ON DELIVERY.

2. ACCORDING TO LUCESCU, IMPEXMIN IS WILLING TO EXTEND LETTER OF CREDIT, WHICH EXPIRES DECEMBER 20, IF PROBLEM WITH CARPCO BEGINS TO MOVE TOWARD SOLUTION. IMPEXMIN EXPRESSED STRONG DESIRE FOR CONTRACT IMPLEMENTATION, BUT ALLOWED THAT IT WAS IN CONTACT WITH EUROPEAN FIRM WHICH WOULD PROVIDE SIMILAR QUALITY EQUIPMENT AT SUBSTANTIALLY LOWER TRANSPORTATION COSTS. IMPEXMIN WILL CONTACT CARPCO DIRECTLY BY TELEX IN EFFORT TO RESOLVE PROBLEM.
BARNES

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BUCHAR07259
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760454-0576
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761259/aaaabzdg.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 BUCHAREST 7184
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUN 2004 by hattaycs>; APPROVED <04 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR ASSISTANCE: CARPCO
TAGS: BGEN, BPRO, RO
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006